

BLOX, INC. (FORMERLY NAVA RESOURCES, INC.)

(An Exploration Stage Company)

September 30, 2013

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BLOX, INC. (FORMERLY NAVA RESOURCES, INC.)
(An Exploration Stage Company)
CONSOLIDATED BALANCE SHEETS
(Unaudited)

	September 30, 2013 (Unaudited)	June 30, 2013
ASSETS		
Current		
Cash	\$ 4,030	\$ 19,544
Prepaid expense	1,654	995
	5,684	20,539
Equipment	577	650
	5,684	20,539
TOTAL ASSETS	\$ 6,261	\$ 21,189
LIABILITIES		
Current		
Accounts payable	\$ 11,075	\$ 8,869
Accrued liabilities	20,605	25,605
Due to related party	1,627	511
Loan payable	45,000	45,000
	78,307	79,985
Total current liabilities	78,307	79,985
STOCKHOLDERS' DEFICIT		
Common stock		
400,000,000 common shares authorized, \$0.00001 par value		
12,338,604 common shares issued and outstanding (June 30, 2013 - 12,338,604)	123	123
Additional paid-in capital	237,431	237,431
Deficit accumulated during the exploration stage	(309,600)	(296,350)
	(72,046)	(58,796)
Total stockholders' deficit	(72,046)	(58,796)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 6,261	\$ 21,189

The accompanying notes are an integral part of these interim consolidated financial statements

BLOX, INC (FORMERLY NAVA RESOURCES, INC.)
(An Exploration Stage Company)
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	Three months ended September 30, 2013	Three months ended September 30, 2012	From July 21, 2005 (inception) to September 30, 2013
EXPENSES			
Amortization	\$ 73	\$ 73	\$ 1,666
Consulting	-	-	16,000
Consulting – stock based compensation	-	-	48,047
Exploration costs	-	-	19,474
Office and miscellaneous	2,500	307	14,721
Professional fees	10,677	10,868	218,206
Professional fees – stock-based compensation	-	-	638
Operating loss	(13,250)	(11,248)	(318,753)
Other items			
Cost recovery	-	-	1,000
Interest income	-	-	8,152
NET AND COMPREHENSIVE LOSS	\$ (13,250)	\$ (11,248)	\$ (309,600)
BASIC AND DILUTED LOSS PER SHARE	\$ 0.00	\$ 0.00	
WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING – BASIC AND DILUTED	12,338,604	12,338,604	

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BLOX, INC (FORMERLY NAVA RESOURCES, INC.)
(An Exploration Stage Company)
CONSOLIDATED STATEMENT OF CASH FLOWS
(Unaudited)

	Three months ended September 30, 2013	Three months ended September 30, 2012	From July 21, 2005 (inception) to September 30, 2013
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss	\$ (13,250)	\$ (11,248)	\$ (309,600)
Non-cash operating items:			
Amortization	73	73	1,666
Consulting – stock based compensation	-	-	48,047
Professional fees – stock based compensation	-	-	638
Changes in non-cash working capital items:			
Prepaid expense	(660)	750	(1,655)
Accounts payable	(2,793)	412	5,666
Accrued liabilities	-	-	25,605
Net cash used in operating activities	<u>(16,630)</u>	<u>(10,013)</u>	<u>(229,633)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of equipment	-	(925)	(2,243)
Net cash used in investing activities	<u>-</u>	<u>(925)</u>	<u>(2,243)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Issuance of capital stock	-	-	188,870
Loan payable	-	-	45,000
Due to related parties	1,116	157	2,036
Net cash provided by financing activities	<u>1,116</u>	<u>157</u>	<u>235,906</u>
Change in cash and cash equivalents	<u>(15,514)</u>	<u>(10,781)</u>	<u>4,030</u>
Cash and cash equivalents, beginning	<u>19,544</u>	<u>23,075</u>	<u>-</u>
Cash and cash equivalents, ending	<u>\$ 4,030</u>	<u>\$ 12,294</u>	<u>\$ 4,030</u>
Cash and cash equivalents consists of:			
Cash on hand	\$ 4,030	\$ 12,294	\$ 4,030
Term deposit	-	-	-
	<u>\$ 4,030</u>	<u>\$ 12,294</u>	<u>\$ 4,030</u>
Supplemental disclosures with respect to cash flows:			
Cash paid during the period for:			
Interest	\$ -	\$ -	\$ -
Income taxes	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these interim consolidated financial statements.

BLOX, INC. (FORMERLY NAVA RESOURCES, INC.)

(An Exploration Stage Company)

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

September 30, 2013

(Unaudited)

1. NATURE OF BUSINESS AND CONTINUANCE OF OPERATIONS

Nava Resources Inc. (the "Company") was incorporated on July 21, 2005 under the laws of the state of Nevada. The Company's wholly owned subsidiary, Nava Resources, Canada Inc. ("Nava Resources, Canada"), was incorporated in Canada on August 9, 2005. The Company is an exploration stage company. The Company's principal business is the acquisition and exploration of mineral properties. The Company has not yet determined whether its property contains mineral reserves that are economically recoverable. In January 2013, the Company changed its name from Nava Resources, Inc. to Blox, Inc.

On June 19, 2013, the Company signed an agreement with International Eco Endeavors Corp. ("Eco Endeavors") to complete a business combination with Eco Endeavors and Ourco Capital Ltd. ("Ourco"), a wholly owned subsidiary of the Company formed for the purpose of this business combination. At amalgamation of Eco Endeavors and Ourco, all of Eco Endeavors common shares outstanding shall be cancelled, and the holders of Eco Endeavors' common shares, other than the Company and Ourco, shall receive in exchange for their Eco Endeavors' common shares cancelled, 60,000,000 units of the Company on a pro-rata basis with a deemed value of \$0.05 per unit. Neither the Company nor Ourco shall receive any repayment of capital in respect of any Eco Endeavors' common shares held by them that are cancelled. All of the common shares of Ourco outstanding immediately prior to the effective time shall be cancelled and replaced with an equal number of common shares of the amalgamated company ("Amalco") formed between Eco Endeavors and Ourco, and will be a wholly owned subsidiary of the Company. As consideration for the issuance of the Company's units, Amalco shall issue the Company one common share of Amalco for each unit issued. This agreement is subject to the Company's completion of due diligence of Eco Endeavors which has not yet been completed. Eco Endeavors sources, develops, and operates renewable energy projects worldwide with a focus on Europe and North America.

On June 22, 2013, the Company entered into a share purchase agreement with Waratah Investments Limited ("Waratah") where the Company shall purchase all of Waratah's right, title, and interest in the Quivira Gold Ltd ("Quivira"), of which Waratah holds 100% of the outstanding shares. As consideration for the Quivira shares, the Company will issue to Waratah 60,000,000 shares of common stock and 60,000,000 warrants. Each warrant entitles the holder to purchase one additional common share at \$0.05 for a period of five years from the closing date. Quivira, a subsidiary of Waratah Investments, owns and operates gold and diamond mining properties in Ghana. The closing of the agreement is subject to the completion of due diligence and the completion of a private placement. The agreements provide that closing is subject to completion of a private placement financing of up to US\$2,500,000, consisting of units priced at \$0.05 per unit, with each unit comprises a share in the common stock of the Company and a share purchase warrant, exercisable at \$0.05 for five years. As of the issuance date of these financial statements, the due diligence and financing has not yet been completed.

Unaudited Interim Consolidated Financial Statements

The unaudited interim financial statements of the Company have been prepared in accordance with United States generally accepted accounting principles ("GAAP") for interim financial information and the rules and regulations of the Securities and Exchange Commission ("SEC"). They do not include all information and footnotes required by GAAP for complete financial statements. Except as disclosed herein, there have been no material changes in the information disclosed in the notes to the financial statements for the year ended June 30, 2013, included in the Company's Annual Report on Form 10-K, filed with the SEC. The interim unaudited financial statements should be read in conjunction with those financial statements included in Form 10-K. In the opinion of management, all adjustments considered necessary for fair presentation, consisting solely of normal recurring adjustments, have been made. Operating results for the three month period ended September 30, 2013 are not necessarily indicative of the results that may be expected for the year ending June 30, 2014.

BLOX, INC. (FORMERLY NAVA RESOURCES, INC.)

(An Exploration Stage Company)

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

September 30, 2013

(Unaudited)

Going Concern

These consolidated financial statements have been prepared on a going concern basis, which implies the Company will continue to realize its assets and discharge its liabilities in the normal course of business. The Company has not generated revenues since inception and has not paid any dividends and is unlikely to pay dividends or generate earnings in the immediate or foreseeable future. The Company has cumulative losses since inception of \$309,600. These factors raise substantial doubt about the ability of the Company to continue as going concern. The continuation of the Company as a going concern is dependent upon the continued financial support from its shareholders, the ability of the Company to obtain necessary equity financing to continue operations and to determine the existence, discovery and successful exploitation of economically recoverable reserves in its resource property.

These consolidated financial statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. Management of the Company has undertaken steps as part of a plan with the goal of sustaining Company operations for the next twelve months and beyond. These steps include: (a) continuing efforts to raise additional capital and/or other forms of financing; and (b) controlling overhead and expenses. There can be no assurance that any of these efforts will be successful.

2. MINERAL PROPERTY INTEREST

On October 20, 2010, the Company staked a claim located in the Victoria mining division of the Province of British Columbia, Canada. During the period ended September 30, 2013, the Company incurred exploration costs amounting to \$Nil (September 30, 2012 - \$Nil) on the property.

3. RELATED PARTY TRANSACTIONS

As at September 30, 2013, \$1,627 (June 30, 2013 - \$511) was due to a director of the Company and a company controlled by a director of the Company. These amounts are unsecured, do not bear interest and have no fixed terms of repayment.

4. LOAN PAYABLE

As at June 30, 2013, \$45,000 is owing to a related company of Waratah (Note 1). The loan is unsecured, does not bear interest and has no fixed terms of repayment.

5. STOCK OPTIONS

The Company has adopted a Stock Incentive Plan (the "Plan"). The Plan provides that the total number of shares of stock reserved and available for distribution under the plan shall be 10,000,000 shares of common stock of the Company. The stock options granted under the Plan shall have a maximum term of five years.

During the year ended June 30, 2013, the Company granted 100,000 stock options, exercisable at \$0.01 per share until January 16, 2018. The stock options vested immediately and were recorded at a fair value of \$638. The fair value of the options granted was estimated at the grant date using the Black-Scholes Option Pricing Model with the following weighted average assumptions: expected annual volatility: 80.30%, risk-free interest rate: 0.75%, expected life: 5 years and expected dividend yield: 0%. The stock options carry a minimum exercise clause whereby the minimum options exercised must be the lesser of 25,000 shares or the remaining number of unexercised shares outstanding.